Balkans Mineral Ore – Supply/Purchase Options

24th Sept 2013

Option 1 – Silica Ore

Qty pm Target:	1,000MT Min trial order – thereafter qty ideally up to 5k/10,000MT pm
Packaging:	Bulk or Packed in TEU containers [Buyers Option]
1st Delivery Date:	+/- April/June 2014 [or before, 1st order or Winter Weather Permitting]
Delivery:	FOB Albania/Durres Sea Port
Mineral Size:	Ideally 0 – 60mm [via 200Mesh] – to Buyers requested Specifications
S&P Min-Max Spec:	98.5% to 99.5+ [Rejection 97.5] – Very Low Moisture.
Q&Q Report:	SGS Canada or Alex Knights at Loading Port.
Price:	To be agreed with Buyer

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Option 2 – Ferro-Nickel Ore [Sized]

Qty pm Target:	2,000MT Min trial order – thereafter ideally between 20,000 /50,000MT pm						
Packaging:	Bulk or Packed in TEU containers [Buyers Option]						
1st Delivery Date:	possible Nov-Dec 2013 onwards [depending on first order qty]						
Delivery:	FOB Albania/Durres Sea Port						
Mineral Size:	Ideally 0 – 40mm – or sized to Buyers Spec with long-term contract.						
	{ Note: Our Ni Grade is better than higher grade with High Moisture Content}						
S&P Min-Max Spec:	Ni –	Min 1.0%	Max 1.3%+	Al2o3	- 3%-5%	Cr2O3	- 2%-4%
	Fe –	Min 40%	Max 45%	MgO	- 2%-5%	S	- 0.01%
	Si02 -	Min 8%	Max 18%	Ca	- 1%-4%	P	- 0.01%
[Summer Months x 8]	H2O -	Min 3%	Max 5% -				
[Winter Months x 4]	H2O -	Min 5%*	Max 12%*				
	*[Planned addition stockpiling of summer ore to cover winter months period]						
Q&Q Report:	SGS Canada or Alex Knights at Loading Port.						
Price:	To be agreed with Buyer						

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Option 3 – Ferro-Nickel Ore [ROM]

Qty pm Target:	3-5,000MT Min trial order – thereafter ideally upwards of 10,000MT pm						
Packaging:	Bulk or Packed in TEU containers [Buyers Option]						
1st Delivery Date:	ASAP [+/-45 working days depending on first order qty]						
Delivery:	FOB Albania/Durres Sea Port						
Mineral Size:	ROM = 0 – 500mm – or sized to Buyers Spec with Long-term Contract.						
	{ Note: Our Ni Grade is better than higher grade with High Moisture Content}						
S&P Min-Max Spec:	Ni –	Min 1.0%	Max 1.3%+	Al2o3	- 3%-5%	Cr2O3	- 2%-4%
	Fe –	Min 40%	Max 45%	MgO	- 2%-5%	S	- 0.01%
	Si02 -	Min 8%	Max 18%	Ca	- 1%-4%	P	- 0.01%
[Summer Months x 8]	H2O -	Min 3%	Max 5% -				
[Winter Months x 4]	H2O -	Min 5%*	Max 12%*				
	*[Planned addition stockpiling of summer ore to cover winter months period]						
Q&Q Report:	SGS Canada or Alex Knights at Loading Port.						
Price:	To be agreed with Buyer						

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Option 4 – Iron Ore – Low Grade 50-52%Fe+ Low Moisture [ROM]

Qty pm Target:	5,000MT Min trial order [if required] – thereafter ideally upwards of 20-50,000MT pm
	Current stockpile of +/-40,000mt ready for immediate delivery.
Packaging:	Bulk or Packed in TEU containers [Buyers Option]
1st Delivery Date:	ASAP [45 working days depending on first order qty]
Delivery:	FOB Albania/Durres Sea Port
Mineral Size:	Ideally ROM – or sized to Buyers Specifications only with long-term contract.
S&P Min-Max Spec:	50-52% Fe [up to 56-58Fe] *Reject 48.5%Fe*. Moisture 4% -10%+ Seasonal periods
Q&Q Report:	SGS Canada or Alex Knights at Loading Port.
Price:	To be agreed with Buyer

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